

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

<p>Kohl's Ranch Water Company</p> <p>W-02886A</p> <p>RECEIVED APR 19 2010 ACC UTILITIES DIRECTOR</p>	<p>K</p>
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ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2009
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FOR COMMISSION USE

ANN 04	09
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4-19-10

COMPANY INFORMATION

Company Name (Business Name) Kohl's Ranch Water Company

Mailing Address 2111 E. Highland Avenue, Suite 200

(Street)

Phoenix

(City)

Arizona

(State)

85016

(Zip)

(602) 957-2777

Telephone No. (Include Area Code)

(602) 957-2780

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address mpechan@ilxresorts.com

Local Office Mailing Address HC-2, Box 96K

(Street)

Payson

(City)

Arizona

(State)

85541

(Zip)

(928) 478-4211

Local Office Telephone No. (Include Area Code)

(928) 478-0353

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

☐ **Regulatory Contact:**

☒ **Management Contact:** Nancy J. Stone

(Name)

President

(Title)

2111 E. Highland Avenue, Suite 200

(Street)

Phoenix

(City)

Arizona

(State)

85016

(Zip)

(602) 957-2777

Telephone No. (Include Area Code)

(602) 957-2780

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address mpechan@ilxresorts.com

On Site Manager: Lauree Moffett

(Name)

202 S. Kohl's Ranch Lodge Road

(Street)

Payson

(City)

Arizona

(State)

85541

(Zip)

(928) 478-4211

Telephone No. (Include Area Code)

(928) 478-0353

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address lmoffett@ilxresorts.com

Statutory Agent: Nancy J. Stone

(Name)

2111 E. Highland Avenue, Suite 200

(Street)

Phoenix

(City)

Arizona

(State)

85016

(Zip)

(602) 957-2777

Telephone No. (Include Area Code)

(602) 957-2780

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: N/A

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co-op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☒ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	--	--	--
302	Franchises	--	--	--
303	Land and Land Rights	--	--	--
304	Structures and Improvements	--	--	--
307	Wells and Springs	2,000.70	2,000.70	--
311	Pumping Equipment	33,476.00	31,073.00	2,403.00
320	Water Treatment Equipment	6,199.25	6,199.25	--
330	Distribution Reservoirs and Standpipes	--	--	--
331	Transmission and Distribution Mains	12,658.00	12,658.00	--
333	Services	--	--	--
334	Meters and Meter Installations	5,420.00	5,420.00	--
335	Hydrants	--	--	--
336	Backflow Prevention Devices	--	--	--
339	Other Plant and Misc. Equipment	--	--	--
340	Office Furniture and Equipment	150.00	150.00	
341	Transportation Equipment	1,000.00	1,000.00	--
343	Tools, Shop and Garage Equipment	3,133.19	3,133.19	--
344	Laboratory Equipment	--	--	--
345	Power Operated Equipment	--	--	--
346	Communication Equipment	--	--	--
347	Miscellaneous Equipment	6,875.17	6,875.17	--
348	Other Tangible Plant	300.00	300.00	--
	TOTALS	71,212.31	68,809.31	2,403.00

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	--	--	--
302	Franchises	--	--	--
303	Land and Land Rights	--	--	--
304	Structures and Improvements	--	--	--
307	Wells and Springs	2,000.70	--	--
311	Pumping Equipment	33,476.00	.0249	833.27
320	Water Treatment Equipment	6,199.25	--	--
330	Distribution Reservoirs and Standpipes	--	--	--
331	Transmission and Distribution Mains	12,658.00	--	--
333	Services	--	--	--
334	Meters and Meter Installations	5,420.00	--	--
335	Hydrants	--	--	--
336	Backflow Prevention Devices	--	--	--
339	Other Plant and Misc. Equipment	--	--	--
340	Office Furniture and Equipment	150.00	--	--
341	Transportation Equipment	1,000.00	--	--
343	Tools, Shop and Garage Equipment	3,133.19	--	--
344	Laboratory Equipment	--	--	--
345	Power Operated Equipment	--	--	--
346	Communication Equipment	--	--	--
347	Miscellaneous Equipment	6,875.17	--	--
348	Other Tangible Plant	300.00	--	--
	TOTALS	71,212.31	.0249	833.27

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$11,541.48	3,102.72\$
134	Working Funds	--	--
135	Temporary Cash Investments	--	--
141	Customer Accounts Receivable	93.25	<826.84>
146	Notes/Receivables from Associated Companies	--	--
151	Plant Material and Supplies	--	--
162	Prepayments	963.27	1,024.52
174	Miscellaneous Current and Accrued Assets	--	--
	TOTAL CURRENT AND ACCRUED ASSETS	\$12,598.00	\$3,300.40
	FIXED ASSETS		
101	Utility Plant in Service	\$69,037.91	\$71,212.31
103	Property Held for Future Use	--	--
105	Construction Work in Progress	--	--
108	Accumulated Depreciation – Utility Plant	<67,976.04>	<68,809.31>
121	Non-Utility Property	--	--
122	Accumulated Depreciation – Non Utility	--	--
	TOTAL FIXED ASSETS	\$1,061.87	\$2,403.00
	TOTAL ASSETS	\$13,659.87	\$5,703.40

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$465.97	\$855.74
232	Notes Payable (Current Portion)	--	--
234	Notes/Accounts Payable to Associated Companies	376,346.62	374,905.58
235	Customer Deposits	--	--
236	Accrued Taxes	161.11	161.87
237	Accrued Interest	--	--
241	Miscellaneous Current and Accrued Liabilities	322.20	57.58
	TOTAL CURRENT LIABILITIES	\$377,295.90	\$375,980.77
	LONG-TERM DEBT (Over 12 Months)	--	--
224	Long-Term Notes and Bonds	--	--
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	--	--
252	Advances in Aid of Construction	--	--
255	Accumulated Deferred Investment Tax Credits	--	--
271	Contributions in Aid of Construction	--	--
272	Less: Amortization of Contributions	--	--
281	Accumulated Deferred Income Tax	--	--
	TOTAL DEFERRED CREDITS	--	--
	TOTAL LIABILITIES	\$377,295.90	\$375,980.77
	CAPITAL ACCOUNTS		
201	Common Stock Issued	--	--
211	Paid in Capital in Excess of Par Value	--	--
215	Retained Earnings	<363,635.73>	<370,277.37>
218	Proprietary Capital (Sole Props and Partnerships)	--	--
	TOTAL CAPITAL	<363,635.73>	<370,277.37>
	TOTAL LIABILITIES AND CAPITAL	\$13,660.17	\$5,703.40

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$10,015.61	\$10,010.98
460	Unmetered Water Revenue	--	--
474	Other Water Revenues	--	--
	TOTAL REVENUES	\$10,015.61	\$10,010.98
	OPERATING EXPENSES		
601	Salaries and Wages	\$21,788.31	\$4,263.82
610	Purchased Water	--	--
615	Purchased Power	228.53	224.94
618	Chemicals	--	--
620	Repairs and Maintenance	3,404.51	4,314.94
621	Office Supplies and Expense	--	--
630	Outside Services	--	--
635	Water Testing	7,480.00	2,805.00
641	Rents	--	--
650	Transportation Expenses	--	--
657	Insurance – General Liability	2,884.03	2,809.53
659	Insurance - Health and Life	--	--
666	Regulatory Commission Expense – Rate Case	--	--
675	Miscellaneous Expense	149.99	337.29
403	Depreciation Expense	654.37	833.27
408	Taxes Other Than Income	1,952.43	694.37
408.11	Property Taxes	461.64	402.17
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$39,003.81	\$16,685.33
	OPERATING INCOME/(LOSS)	\$<28,988.20>	\$<6,641.64>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	--	--
421	Non-Utility Income	--	--
426	Miscellaneous Non-Utility Expenses	--	--
427	Interest Expense	--	--
	TOTAL OTHER INCOME/(EXPENSE)	--	--
	NET INCOME/(LOSS)	\$<28,988.20>	\$<6,641.64>

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$N/A

Meter Deposits Refunded During the Test Year \$N/A

COMPANY NAME Kohl's Ranch Water Company	
Name of System:	ADEQ Public Water System Number: 04-013

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
N/A						

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Flowing Spring	N/A	N/A

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
1.5 HP	1	N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
NONE		NONE	

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Kohl's Ranch Water Company

Name of System:

ADEQ Public Water System Number: 04-013

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Galvanized	2,000 est.
3	Cement	10,000 est.
4		
5		
6		
8		
10		
12		
1	Galvanized	

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	133
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Chlorinator pumps (2)

STRUCTURES:

Chlorination room -- block & frame

Filter room - frame

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Kohl's Ranch Water Company	
Name of System:	ADEQ Public Water System Number: 04-013

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	NONE		
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →			

OTHER (description):

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2009 was: \$ 402.17

Attach to this annual report proof (e.g. property tax bills stamped “paid in full” or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	ACC UTILITIES DIRECTOR
MARICOPA	
NAME (OWNER OR OFFICIAL) TITLE	
NANCY J. STONE, PRESIDENT	
COMPANY NAME	
KOHL'S RANCH WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Nancy J. Stone

SIGNATURE OF OWNER OR OFFICIAL

(602) 957-277

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

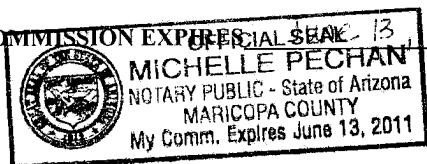
(SEAL)

COUNTY NAME	MARICOPA
MONTH	April
	2010

Michelle Pechan

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES SPECIAL SEAL 13 2011



INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>Loss</u>
Estimated or Actual Federal Tax Liability	<u>None</u>

State Taxable Income Reported	<u>Loss</u>
Estimated or Actual State Tax Liability	<u>None</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Nancy J. Stone
SIGNATURE

7/14/2010
DATE

Nancy J. Stone
PRINTED NAME

President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

**VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE**

COUNTY OF (COUNTY NAME)
MARICOPA
NAME (OWNER OR OFFICIAL) TITLE
NANCY J. STONE, PRESIDENT
COMPANY NAME
KOHL'S RANCH WATER COMPANY

RECEIVED
ACCUTILITIES DIRECTOR

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2009 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 10,705.25

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$694.27
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Nancy J. Stone
SIGNATURE OF OWNER OR OFFICIAL

(602) 957-2777

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

COUNTY NAME

MARICOPA

MONTH

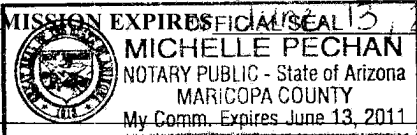
April

2010

(SEAL)

Michelle Pechan
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES OFFICIAL SEAL 13, 2011



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED
APR 13 2010
ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) NANCY J. STONE	TITLE PRESIDENT
COMPANY NAME KOHL'S RANCH WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2009 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 10,705.25

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ **694.27**

IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Nancy J. Stone
SIGNATURE OF OWNER OR OFFICIAL

(602) 957-2777

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

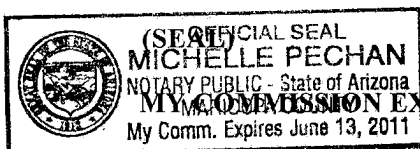
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

NOTARY PUBLIC NAME MICHELLE PECHAN	
COUNTY NAME MARICOPA	
MONTH April	2010



Michelle Pechan
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES **June 13, 2011**

DO NOT WRITE IN THESE SPACES

**PLEASE CHECK
YOUR RECORDS

DELINQUENT
TAXES DUE**

049138100000720090000018473



If your mortgage company makes your property tax payments, consider this notice as a courtesy copy for your records only.

Delinquency Date Second Half Pa
Penalty for late payment is 16% per ye
proated monthly as of the 1st day of t
month for payments postmarked after
May 3, 2010 at 5:00 PM
(ARS 42-18052 and ARS 42-18053)

184.73

Gila County Treasurer
PO Box 1093
Globe, AZ 85502

Make check payable to: _____
Payment in U.S. FUNDS ONLY

DETACH AND RETURN WITH PAYMENT

2009 PROPERTY TAX NOTICE Gila County ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2009 TAX SUMMARY	
913-81-000 7	1000	7.4383	0.9586	0.0000	PRIMARY PROPERTY TAX	327.29
ASSESSMENT					LESS STATE AD TO EDUCATION	0.00
					NET PRIMARY PROPERTY TAX	327.29
UNIMPROVED LAND, ETC.	0.0				SECONDARY PROPERTY TAX	42.17
UNITED PERSONAL PROPERTY	20,000	22.0	4,400	7.4383	SPECIAL DISTRICT TAX	0.00
UNITED TOTALS	20,000		4,400		TOTAL TAX DUE	369.46
FULL OFSHLAND	0.0					
FULL OFSHBUILDINGS, ETC.	0.0					
FULL CASH PERSONAL PROPERTY	20,000	22.0	4,400	0.9586		
FULL CASH TOTALS	20,000		4,400			

ACREAGE	JURISDICTION	2008 TAXES	2009 TAXES
0037130	02000 Gila County	180.32	165.00
SITUS ADDRESS	02002 School Equalization	0.00	14.55
	07010 Payson Unified S.D.	207.00	151.28
	08150 Gila Pueblo Communit	25.74	23.23
LEGAL DESCRIPTION	11900 Fire District Assist	4.60	4.40
TOTAL VALUE OF OPERATING PROPERTY	14900 Gila County Library	9.20	8.80
	30001 NAVIT	2.30	2.20

This is the only notice you will receive.

Debora Savage
Gila County Treasurer
PO Box 1093
Globe, AZ 85502

THIS IS A
CALENDAR YEAR
TAX NOTICE

10128109
486502

20026-11

GILCO

PAYMENT INSTRUCTIONS

To pay the 1st half installment and full year tax notices of \$100 or less, send the 1st half coupon with your payment postmarked no later than Nov 2, 2009. To pay 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 3, 2010. To pay taxes for the full year if the entire amount billed exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec 31, 2009, and no interest will be charged for the current year.

Make your check payable to and mail to:
Debora Savage
Gila County Treasurer
PO Box 1093
Globe, AZ 85502

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK

2009 FIRST HALF PAYMENT COUPON

Due October 1, 2009

KOHL'S RANCH WATER COMPANY

Parcel Number: 913-81-000 7 Roll Number: 0037130

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after

November 2, 2009 at 5:00 PM
(ARS 42-18052 and ARS 42-18053)

Any total property tax notice of \$100 or less must be paid in full using the first payment coupon, no later than November 2, 2009 at 5:00 PM

Remit one full year payment for billed amounts over \$100 by Dec. 31, 2009 and no interest will be charged for current year. Mail full year payment with 1st half coupon.

If your mortgage company makes your property tax payments, consider this notice as a courtesy copy for your records only.

Debora Savage
Gila County Treasurer
PO Box 1093
Globe, AZ 85502

Make check payable to:
Debora Savage
Gila County Treasurer
PO Box 1093
Globe, AZ 85502

Payment in U.S. FUNDS ONLY

TO PAY IN HALF ONLY: PAY ▶ 184.73

TO PAY FULL-YEAR TAX: PAY ► 369.46



0491381000007200900000018473

**PLEASE CHECK
YOUR RECORDS

DELINQUENT
TAXES DUE**

2009 9138100000 1 00000000184730000000036946

INVOICE NO.	INVOICE DATE	AMOUNT	DISCOUNT	VOUCHER NO.	NET AMOUNT
TOTALS					

ILX Resorts Incorporated

00171696

		DATE	CHECK NO.	VEND NO.	
		10/28/2009	171696	GILCO	
INVOICE NO.	INVOICE DATE	AMOUNT	DISCOUNT	VOUCHER NO.	NET AMOUNT
0007/2009	10/28/2009	184.73		486502 ✓	184.73
PARCEL # 913-81-000 / 1ST HALF					
23C1/2009	10/28/2009	98.60		486504 ✓	98.60
PARCEL # 303-05-123C 1					
23D0/2009	10/28/2009	35.48		486505 ✓	35.48
PARCEL # 303-05-123D 0					
21A7/2009	10/28/2009	39.94		486506 ✓	39.94
PARCEL # 303-05-121A 7					
TOTALS		358.75	0.00		358.75

FORM# PLAT - APCHK TRANS-MICRO ELECTRONIC FORMS, (800) 749-2335

X

ILX Resorts Incorporated

Debtor in Possession 2:09-bk-03594-RTBP
 2111 East Highland Suite 200
 Phoenix, AZ 85016

Wells Fargo
 100 West Washington
 Phoenix, AZ 85003

00171696

PAY
 THREE HUNDRED FIFTY-EIGHT AND 75 / 100 Dollars

TO THE
 ORDER
 OF

GILA COUNTY TREASURER
 Debora Savage
 Post Office Box 1093
 Globe, AZ 85502

DATE	CHECK NUMBER
10/28/2009	171696

AMOUNT
***\$358.75

Joseph P. Martorelli
 Nancy J. Stone

00171696 121000248121872923

PLEASE INCLUDE YOUR
TAXPAYER ID NUMBER
ON YOUR CHECK.

PAYMENT INSTRUCTIONS
To pay the 1st half installment and tax notices under \$100, the 1st half coupon with your payment postmarked no later Dec. 1, 2008. To pay the 2nd half installment, send the 2nd coupon with your payment postmarked no later than May 1, 2009. To pay taxes for the full year if the entire amount billed per parcel exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2008. Delinquent interest waived.

913-81-000 7

Make your check payable to and mail to:

Gila County Treasurer
Debora Savage
PO Box 1093
Globe, AZ 85502

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

20736-0724613
KOHLS RANCH WATER CO
JOHN B HOLBROOK/VP
2111 E HIGHLAND #200
PHOENIX, AZ 85016



2008 PROPERTY TAX NOTICE							Gila County		ARIZONA			
TAXPAYER ID #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2008 TAX SUMMARY							
913-81-000 7	1000	7.9538	1.3756	0.0000	PRIMARY PROPERTY TAX		365.88					
ASSESSMENT					VALUE IN DOLLARS	ASMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	TAX		
LIMITED LAND, BLDGS, ETC						0.0			0.0000	.00		
LIMITED PERSONAL PROPERTY					20,000	23.0	4,600		7.9539	365.88		
LIMITED TOTALS					20,000		4,600			365.88		
FULL CASH LAND						0.0			0.0000	.00		
FULL CASH BUILDINGS, ETC						0.0			0.0000	.00		
FULL CASH PERSONAL PROPERTY						0.0	4,600		1.3757	63.28		
FULL CASH TOTALS							4,600			63.28		
					JURISDICTION					2007 TAXES	2008 TAXES	
SITUS ADDRESS:					02000 Gila County					207.14	180.32	
					07010 Payson Unified S.D. #10					239.17	207.00	
					08150 Gila Pueblo Community College					30.17	25.74	
LEGAL DESCRIPTION:					11900 Fire District Assist Fund					5.04	4.60	
TOTAL VALUE OF OPERATING PROPERTY					14900 Gila County Library District					10.08	9.20	
					30001 NAVIT					2.52	2.30	
This is the only notice you will receive.										TOTALS:	494.12	429.16
Gila County Treasurer Debora Savage PO Box 1093 Globe, AZ 85502 (928) 425-3231 ext. 8702, 8703 or 8705												
THIS IS A CALENDAR YEAR TAX NOTICE												

2008 SECOND HALF PAYMENT COUPON

Due March 1, 2009
KOHLS RANCH WATER CO
913-81-000 7 Roll Number: 5
Delinquency Date Second Half Payment Penalty
for late payment is 16% per year prorated monthly
as of the 1st day of the month for payments
postmarked after 5:00 P.M. May 1, 2009
(ARS 42-18052 and ARS 42-18053).

DETACH AND RETURN WITH PAYMENT

Make checks payable to:

Payment in U.S. FUNDS

Gila County Treasurer
Debora Savage
PO Box 1093
Globe, AZ 85502

TO PAY 2ND HALF ONLY PAY 214.58



Gila County Treasurer
Debora Savage
PO Box 1093
Globe, AZ 85502

2008 91381000007 10000000021458000000042916

2008 FIRST HALF PAYMENT COUPON

Due November 1, 2008
KOHLS RANCH WATER CO
913-81-000 7 Roll Number: 5
Delinquency Date First Half Payment
Penalty for late payment is 16% per year prorated
monthly as of the 1st day of the month for payments
postmarked after 5:00 P.M. December 1, 2008
(ARS 42-18052 and ARS 42-18053).

DETACH AND RETURN WITH PAYMENT

Make checks payable to:

Payment in U.S. FUNDS

Gila County Treasurer
Debora Savage
PO Box 1093
Globe, AZ 85502

TO PAY 1ST HALF ONLY PAY 214.58

TO PAY FULL YEAR TAX PAY 429.16



Any total property tax notice of \$100 or less must
be paid in full using the first payment coupon no
later than December 1, 2008 at 5:00 P.M.

To pay taxes for the full year, send the 1st half
coupon with your payment postmarked no later than
Dec. 31, 2008. Delinquent interest will be waived.

Gila County Treasurer
Debora Savage
PO Box 1093
Globe, AZ 85502

2008 91381000007 10000000021458000000042916

ILX Resorts Incorporated

00171718

INVOICE NO.	INVOICE DATE	AMOUNT	DISCOUNT	VOUCHER NO.	NET AMOUNT
TOTALS					

ILX Resorts Incorporated

00171718

INVOICE NO.	INVOICE DATE	AMOUNT	DISCOUNT	VOUCHER NO.	NET AMOUNT
0007/2ND08 TAXPAYER ID # 913-81-000 7 / 2ND HALF 2008	10/28/2009	217.44		0.00 486540 ✓	217.44
TOTALS					

FORM# PLAT - APCHK TRANS-MICRO ELECTRONIC FORMS, (800) 749-2335

ILX Resorts Incorporated

Debtor in Possession 2:09-bk-03594-RTBP
 2111 East Highland Suite 200
 Phoenix, AZ 85016

Wells Fargo
 100 West Washington
 Phoenix, AZ 85003

00171718

PAY
 TWO HUNDRED SEVENTEEN AND 44 / 100 Dollars

TO THE
 ORDER
 OF

GILA COUNTY TREASURER
 Debora Savage
 Post Office Box 1093
 Globe, AZ 85502

DATE
 10/29/2009

CHECK NUMBER
 171718

AMOUNT
 ****\$217.44

Joseph P Martorelli
 Nancy J Stone

00171718 12100024814121872923